

Equities at a Glance

NSE All Share

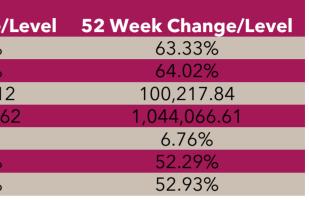
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/I
NSEASI Index	39,433.81	-0.92%	1.68%	-1.71%	-2.08%
Market Cap (N billions)	20,637.47	-0.93%	1.68%	-1.62%	-1.99%
Volume Traded (millions)	346.57	-18.74%	1,366.65	33,644.61	37,016.12
Value Traded (N millions)	3,498.91	-24.82%	13,290.14	366,020.08	385,865.62
NGN/USD	411	-0.12%	-0.18%	4.32%	0.06%
NSEASI (\$)	96.06	-0.80%	1.87%	-5.96%	-2.14%
Market Cap (\$ millions)	50,273.98	-0.80%	1.87%	-5.87%	-2.05%

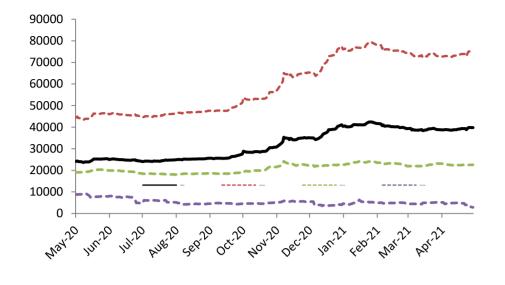
Index Performance

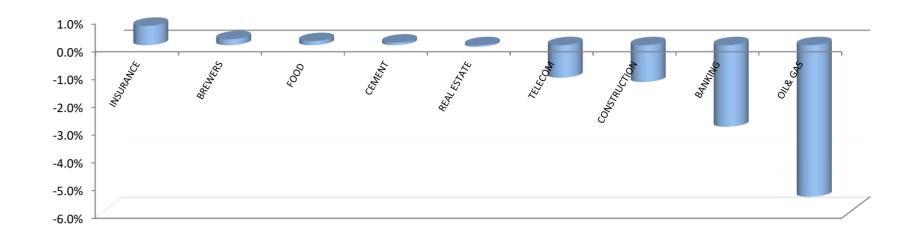
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-2.94%	-4.04%	-11.38%	-4.14%	-11.38%	-9.02%	27.70%	1.63%	-5.21%
BREWERS	0.21%	1.81%	-1.03%	9.96%	-1.03%	2.66%	63.09%	2.37%	-8.44%
CEMENT	0.09%	6.76%	-1.88%	47.97%	-1.88%	-4.86%	91.96%	1.79%	-5.25%
TELECOM	-1.17%	1.54%	6.44%	59.54%	6.44%	4.93%	101.65%	1.12%	-4.47%
PERSONAL CARE	-6.47%	-2.06%	-5.95%	-5.93%	-5.95%	-9.31%	18.14%	2.33%	-8.33%
CONSTRUCTION	-1.33%	5.68%	9.09%	11.88%	9.09%	9.41%	-14.23%	1.76%	-14.26%
FOOD	0.15%	-0.25%	-4.36%	2.13%	-4.36%	-3.20%	36.91%	1.12%	-4.99%
INSURANCE	0.70%	0.62%	4.47%	1.88%	4.47%	8.34%	6.66%	1.20%	-8.23%
OIL& GAS	-5.46%	-5.54%	10.65%	58.24%	10.65%	43.15%	57.06%	3.36%	-13.19%
REAL ESTATE	-0.06%	-0.12%	-2.44%	-2.32%	-2.44%	-2.27%	-4.96%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.98%	1.91%	-1.40%	30.78%	-1.40%	-2.21%	67.14%	0.95%	-1.97%
Mid Cap (Mid 30%)	-0.07%	0.45%	-1.77%	4.55%	-1.77%	0.07%	17.63%	0.83%	-3.25%
Small Cap (Bottom 60%)	3.93%	-29.53%	-19.94%	-31.56%	-19.94%	-21.41%	-61.81%	4.74%	-29.06%

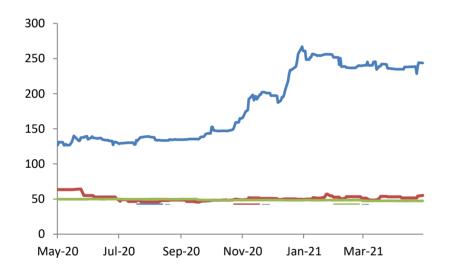
ARM Research

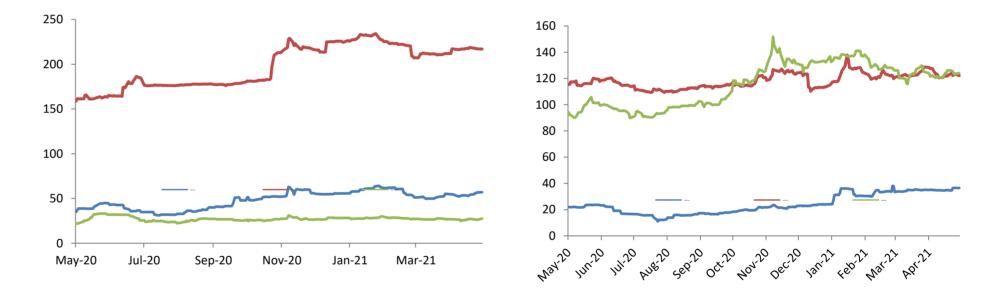
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				1-day	1-week	3-month	6-month									
		Market Cap. (N'min)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	222,745.38	7.70	3.36%	4.76%	-14.92%	-3.75%	17.56%	-14.92%	-8.88%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	262,035.64	7.30	-1.35%	-1.35%	-2.01%	13.18%	48.98%	-2.01%	2.10%	7.65	6.90	7.85	6.90	8.40	4.70
FCMB	31-Dec	60,992.35	3.08	2.67%	6.57%	-5.23%	0.98%	74.01%	-5.23%	-7.51%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-3.65%	-6.45%	-12.12%	-10.22%	26.36%	-12.12%	-10.36%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicIBTC HOLDCO	31-Dec	450,000.00	45.00	-10.00%	-10.00%	2.27%	-2.17%	57.89%	2.27%	2.16%	52.90	38.70	52.90	38.70	52.90	28.50
United Bank for Africa	31-Dec	237,465.99	7.20	0.00%	-2.70%	-18.64%	-6.49%	14.29%	-18.64%	-16.76%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	82,985.45	4.90	0.00%	0.00%	-7.55%	-7.55%	-30.00%	-7.55%	-8.41%	6.10	4.55	6.10	4.55	7.00	4.55
Wema Bank	31-Dec	23,693.02	0.60	-1.64%	0.00%	-18.92%	0.00%	-3.23%	-18.92%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	668,745.32	21.30	-3.18%	-3.62%	-16.96%	-2.74%	34.81%	-16.96%	-14.11%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,954.06	5.20	0.97%	-2.80%	-21.21%	1.96%	10.64%	-21.21%	-13.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	64,903.55	2.24	-0.44%	-2.18%	-14.50%	-7.05%	23.76%	-14.50%	-11.11%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,064.67	1.60	8.11%	4.58%	-20.79%	-11.60%	21.21%	-20.79%	-21.57%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,218.99	28.70	5.90%	6.10%	59.00%	73.41%	51.45%	59.00%	51.05%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	434,514.73	54.80	0.00%	1.48%	-5.52%	5.38%	66.06%	-5.52%	-2.14%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,291.39	5.30	-7.02%	1.92%	-23.19%	-18.46%	8.16%	-23.19%	-10.92%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION	0	.,														
Dangote Cement	31-Dec	3,697,790.11	217.00	0.00%	6.37%	-3.56%	28.40%	50.90%	-3.56%	-11.39%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,638,033.18	77.90	0.00%	7.15%	-2.63%	71.40%	144.97%	-2.63%	0.71%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	115,643.49	21.10	5.24%	-6.22%	-5.38%	13.44%	89.24%	-5.38%	0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	27,720.00	21.00	-2.33%	10.53%	17.32%	23.17%	-22.22%	17.32%	17.98%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	-3.48%	-3.06%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	20,249.43	5.10	-3.77%	2.00%	-1.92%	8.51%	21.43%	-1.92%	-3.77%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	46,534.54	12.30	-8.21%	-4.28%	-6.82%	-12.77%	17.14%	-6.82%	-11.51%	14.60	12.30	14.60	12.30	17.00	10.50
Glaxo Smithkline	31-Dec	7,474.23	6.25	-2.34%	1.63%	-10.71%	7.76%	15.74%	-10.71%	-9.42%	7.25	6.10	7.25	6.10	8.45	4.30
FOOD & BEVERAGES																
Cadbury	31-Dec	14,649.98	7.80	0.00%	0.00%	-13.33%	-8.24%	4.00%	-13.33%	-13.33%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	5.34%	47.26%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	206,400.00	17.20	1.18%	-1.15%	-10.18%	10.61%	34.38%	-10.18%	-2.27%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	12.32%	47.62%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	-0.12%	45.64%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,278.33	1.17	0.86%	-12.03%	-4.10%	19.39%	13.59%	-4.10%	-2.50%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	19,784.90	10.30	0.00%	-2.37%	37.33%	37.33%	48.20%	37.33%	42.07%	10.95	7.15	10.95	7.10	10.95	5.40
OIL& GAS																
	21 Dee	19,472.09	14.95	0.00%	0.00%	0.00%	20.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Forte Oil	31-Dec	11,797.19	17.00	0.00%	0.00%	-18.47%	-10.76%	-2.30%	-18.47%	-18.47%		17.00	21.85	17.00		14.40
Conoil Plc Mobil Oil	31-Dec 31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	20.00%	41.70%	0.00%	0.00%	21.00 249.50	228.00	249.50	228.00	21.00 249.50	160.90
Oando	31-Dec	36,103.86	3.00	-1.96%	-3.23%	-15.49%	8.70%	5.26%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec 31-Dec	46,141.02	135.90	0.00%	0.00%	-20.73%	4.62%	41.12%	-20.73%	4.54%	143.00	135.90	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	8,137.86	6.24	0.00%	4.00%	18.18%	24.80%	188.89%	18.18%	22.35%	6.35	4.62	6.35	4.62	6.35	1.80
SEPLAT	31-Dec	304,044.02	549.50	-3.60%	-3.60%	10.76%	30.83%	11.14%	10.76%	36.59%	583.00	490.00	583.00	402.30	583.00	282.00
	JT-Dec	304,044.02	347.30	-3.0070	-3.0070	10.7070	30.0370	11.1-7/0	10.7076	30.3770	303.00	470.00	303.00	+02.30	303.00	202.00
INSURANCE AllCO Insurance	31-Dec	10,824.25	1.23	-3.91%	0.82%	9.82%	41.38%	43.02%	9.82%	8.85%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec 31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec 31-Dec	34,114.81	5.80	0.00%	0.00%	-0.85%	3.57%	-0.85%	-0.85%	-0.85%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec 31-Dec	9,660.00	0.92	0.00%	0.00%	-22.69%	-58.18%	-41.77%	-22.69%	-12.38%	1.70	0.87	1.70	0.87	2.57	0.70
		2,538.42	0.92	0.00%	0.00%	0.00%	-20.69%	-41.77%	0.00%	0.00%	0.60	0.87	0.60	0.87	0.77	0.70
Prestige Assurance	31-Dec	2,000.42	0.40	0.00%	0.00%	0.00 /8	-20.07%	-23.33%	0.0078	0.00 %	0.00	0.41	0.00	0.41	0.77	0.41
AGRICULTURE	21.0	00 252 72	102.00	0.00%	0.420/	11.250/		07.100/	11.250/	12.100/	102.00	00.00	102.00	00.00	102.00	
Okomu Oil	31-Dec	98,252.73	103.00	0.00%	8.42%	11.35%	28.75%	87.10%	11.35%	13.19%	103.00	90.00	103.00	90.00	103.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	9.26%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,458,231.77	169.90	-2.36%	2.97%	2.85%	17.99%	41.58%	2.85%	0.00%	182.90	157.00	182.90	157.00	182.90	109.50
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	1.71	9.62%	ROYAL EXCHANGE PLC.	0.60	33.33%	LASACO ASSURANCE PLC.	1.71	362.16%	LASACO ASSURANCE PLC.	1.71	388.57%	LASACO ASSURANCE PLC.	1.71	533.33%
LINKAGE ASSURANCE PLC	0.58	9.43%	LASACO ASSURANCE PLC.	1.71	29.55%	ROYAL EXCHANGE PLC.	0.60	160.87%	CHAMPION BREW. PLC.	2.19	154.65%	B.O.C. GASES PLC.	13.61	272.88%
STERLING BANK PLC.	1.60	8.11%	JULIUS BERGER NIG. PLC.	21.00	10.53%	CHAMPION BREW. PLC.	2.19	114.71%	ROYAL EXCHANGE PLC.	0.60	130.77%	AIRTEL AFRICA PLC	930.00	211.14%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	6.67%	FIDSON HEALTHCARE PLC	5.28	10.00%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	ROYAL EXCHANGE PLC.	0.60	200.00%
GUINNESS NIG PLC	28.70	5.90%	EKOCORP PLC.	5.90	9.26%	GUINNESS NIG PLC	28.70	59.00%	GUINNESS NIG PLC	28.70	51.05%	ETERNA PLC.	6.24	188.89%
ROYAL EXCHANGE PLC.	0.60	5.26%	OKOMU OIL PALM PLC.	103.00	8.42%	UACN PLC.	10.30	37.33%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	45.45%	LIVESTOCK FEEDS PLC.	1.92	174.29%
LAFARGE WAPCO PLC.	21.10	5.24%	FTN COCOA PROCESSORS PLC	0.39	8.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	35.71%	B.O.C. GASES PLC.	13.61	42.22%	CHAMPION BREW. PLC.	2.19	170.37%
SOVEREIGN TRUST NSURANCE PLC	0.24	4.35%	BUA CEMENT PLC	77.90	7.15%	MAY & BAKER NIGERIA PLC.	4.40	34.56%	UACN PLC.	10.30	42.07%	BUA CEMENT PLC	77.90	144.97%
ACCESS BANK PLC.	7.70	3.36%	VITAFOAM NIG PLC.	9.00	7.14%	ACADEMY PRESS PLC.	0.40	33.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	UBA CAPITAL	5.70	120.08%
FIRST CITY MONUMENT BANK PLC.	3.08	2.67%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.32	6.67%	MCNICHOLS PLC	0.80	30.00%	LIVESTOCK FEEDS PLC.	1.92	38.13%	FIDSON HEALTHCARE PLC	5.28	120.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Closin Stocks Price	-) Return	Stocks	Closing Price	52 Wk Return
SEPLAT PETROLEUM DEVELOPMENT COMPANY .TD	549.50	-3.60%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.76	-5.00%	WEMA BANK PLC.	0.60	-18.92%	CONOIL PLC	17.00) -18.47%	PRESTIGE ASSURANCE CO. PLC.	0.46	-23.33%
UARANTY TRUST BANK LC.	29.00	-3.65%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	-5.00%	AFRICA PRUDENTIAL	5.60	-19.77%	COMPUTER WAREHOUSE GROUP PLC	2.07	-18.50%	UNION BANK NIG.PLC.	4.90	-30.00%
Z CUSSONS NIGERIA PLC.	5.10	-3.77%	LAFARGE WAPCO PLC.	21.10	-6.22%	MRS OIL NIGERIA PLC.	10.90	-20.73%	S C O A NIG. PLC.	2.38	-18.77%	GREIF NIGERIA PLC	6.05	-33.52%
IICO INSURANCE PLC.	1.23	-3.91%	GUARANTY TRUST BANK PLC.	29.00	-6.45%	STERLING BANK PLC.	1.60	-20.79%	OANDO PLC	3.00	-18.92%	OMATEK VENTURES PLC	0.20	-35.48%
NITY KAPITAL SSURANCE PLC	0.20	-4.76%	UNITY BANK PLC	0.62	-8.82%	ECOBANK TRANSNATIONAL	5.20	-21.21%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20		THE INITIATES PLC	0.43	-38.57%
ITERNATIONAL REWERIES PLC.	5.30	-7.02%	GREIF NIGERIA PLC	6.05	-9.70%	MANSARD	0.92	-22.69%	MRS OIL NIGERIA PLC.	10.90) -20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
OURTEVILLE BUSINESS DLUTIONS PLC	0.23	-8.00%	NCR (NIGERIA) PLC.	2.27	-9.92%	INTERNATIONAL BREWERIES PLC.	5 5.30	-23.19%	STERLING BANK PLC.	1.60	-21.57%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
NILEVER NIGERIA PLC.	12.30	-8.21%	HONEYWELL FLOUR MILL PLC	1.17	-12.03%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%		0.20	-41.18%
OMPUTER WAREHOUSE ROUP PLC	2.07	-9.61%	COMPUTER WAREHOUSE GROUP PLC	2.07	-18.50%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	MANSARD	0.92	-41.77%
TANBICIBTC HOLDCO PLC	45.00	-10.00%	LINKAGE ASSURANCE PLC	0.58	-32.56%	FTN COCOA PROCESSORS PLC	0.39	-45.83%	FTN COCOA PROCESSORS PLC	0.39	-40.91%	ARBICO PLC.	1.03	-59.92%

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